

Financial Summary of the year to September 2020

The Covid pandemic has had a major impact on the tennis activities during the Summer period, which resulted in a complete loss of Corporate Membership income, which whilst partly offset by a decrease in Inter County Competition costs, has resulted in a loss for the year as shown below.

2019	SUMMARY INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 30 SEPT 2020	2020
	INCOME	
112,676	Registration Fees and other Club Income	113,584
5,000	LTA Grants	5,000
14,794	Juniors Events	10,268
1,758	Inter Club Adult Competitions	30
5,000	Inter County Competitions	
89,786	Corporate Membership and Donors	3,842
29,427	Commercial Activities	21,027
6,021	Interest and Investments	8,462
264,462	Total Income	162,213
	EXPENDITURE	
34,763	Club and Coaching Support	15,132
14,100	Junior Grants and Operational Costs	14,350
14,224	Junior County Training	9,975
29,072	Junior Inter County Competitions	16,563
725	Junior Other Costs	140
1,680	Inter Club Adult Competitions	1,220
40,366	County Cup Competitions	19,538
8,403	Seniors County Cup Competition	1,659
78,681	Administration Costs	79,547
21,423	Operational Costs	24,975
6,426	Depreciation/Amortisation	6,426
249,863	Total expenditure	189,525
14,599	Surplus /Deficit for year	-27,312

To support the Essex Clubs and Coaches, we have put in place a range of support packages, some of which will not come into effect until the next financial year.

We are reviewing all areas of operations to increase efficiency and reduce costs wherever possible.