

Financial Summary of the year to September 2021

The tennis activities in the 12 months to September 2021 were very limited, and this is reflected in the accounts summary below resulting in a loss for the year of £46,000, which has meant the cumulative loss caused by Covid is £73,500.

2020	SUMMARY INCOME AND EXPENDITURE ACCOUNT	2021
YEAR ENDED 30 SEPT 2021		
	INCOME	
113,584	Registration Fees and other Club Income	57,553
5,000	LTA Grants	5,000
10,268	Juniors Events	11,648
30	Inter Club Adult Competitions	1,251
	Inter County Competitions	3,000
3,842	Corporate Membership and Donors	2,755
21,027	Commercial Activities	20,915
8,462	Interest and Investments	6,315
162,213	Total Income	108,437
	EXPENDITURE	
15,132	Club and Coaching Support	14,657
14,350	Junior Grants and Operational Costs	10,020
9,975	Junior County Training	6,889
16,563	Junior Inter County Competitions	8,959
140	Junior Other Costs	503
1,220	Inter Club Adult Competitions	951
19,538	County Cup Competitions	19,254
1,659	Seniors County Cup Competition	2,385
79,547	Administration Costs	68,669
24,975	Operational Costs	15,954
6,426	Depreciation/Amortisation	6,426
189,525	Total expenditure	154,667
-27,312	Surplus /Deficit for year	-46,230

Our primary aim over the last 2 years has been to ensure the Clubs and Coaches in Essex could survive, and we believe the support packages we put in place helped to achieve this goal. The majority of the clubs have flourished during this period as indicated by the increased activity in the refurbishment of facilities.

Additionally, we have reviewed all areas of our activities, with the purpose of increasing revenues and reducing costs to ensure that Essex Tennis has a sound financial future and can achieve its long-term goals.