

## Financial Summary of the year to September 2022

After 2 years of limited tennis activity and losses, this year saw a return to normal activities with a vengeance, and in particular our Wimbledon Corporate Partners, resulting in a surplus for the year of £174,000. This has been achieved by the total commitment and support of the office staff and council, in both revenue generation and the cost saving exercises we have implemented over the last few years, without any detriment to the service levels we give to the clubs, coaches and county teams.

2021	SUMMARY INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 30 SEPT 2022	2022
<b>INCOME</b>		
57,553	Registration Fees and other Club Income	121,366
5,000	LTA Grants	6,500
11,648	Juniors Events	24,192
1,251	Inter Club Adult Competitions	1,262
3,000	Inter County Competitions	5,000
2,755	Corporate Membership and Donors	119,989
20,915	Commercial Activities	35,346
6,315	Interest and Investments	19,436
<u>108,437</u>	Total Income	<u>333,091</u>
<b>EXPENDITURE</b>		
14,657	Club and Coaching Support	13,015
10,020	Junior Admin and Operational Costs	11,270
6,889	Junior County Training	13,517
8,959	Junior Inter County Competitions	20,428
503	Junior Other Costs	697
951	Inter Club Adult Competitions	1,539
19,254	County Cup Competitions	24,180
2,385	Seniors County Cup Competition	2,978
68,669	Administration Costs	48,068
15,954	Operational Costs	16,730
6,426	Depreciation/Amortisation	6,426
<u>154,667</u>	Total expenditure	<u>158,848</u>
-46,230	Surplus /Deficit for year	174,243

We have various initiative planned for 2023, to increase participation, including expansion of our disability program and the development of a Padel competition structure. We are also looking to expand our AE Grant support activities. The expenditure on these activities will help to further secure the status of tennis in Essex.